Voluntary Term Life/AD&D

Eligibility:

- Full time employees working 20+ hours per week
- Must be actively at work on effective date of coverage
- Spouse and Children up to age 26 who are not an employee of the district
- Guaranteed Issue options for First time eligible employees and spouses
- Evidence of Insurability form (EOI), health questions, will be required if electing outside of new hire election
- Employees must elect coverage in order for dependents to elect coverage
- **This benefit requires a beneficiary— Please remember to elect and update beneficiaries as needed**

Voluntary Term Life and AD&D Rate	
Age	**Rates per $1,000**
All Ages	**$0.207**

Dependent Children Rate	
$10,000	**$2.91**

Spouse rate is based on Employee Age

Voluntary Term Life Insurance Amounts	
Employee	In increments of $10,000 up to the lesser of $300,000 or 7x Salary
Spouse	$5,000 increments for up to 50% of Employee Option, or lesser of $150k
Child(ren)	$10,000
Guarantee Issue - First Time Eligible	
Employee	Up to $100,000
Dependent Spouse	Up to $25,000
Dependent Child(ren)	$10,000
Additional Coverage	During Open Enrollment the Employee Can Elect an additional $20K EE only not to exceed the Guaranteed Issued Amount

***Please note the Voluntary Term Life Contract has certain criteria determining the definition of a child**

*****IMPORTANT: IF YOU AND YOUR SPOUSE ARE BOTH EMPLOYED BY THE SAME EMPLOYER PLEASE NOTE EACH INDIVIDUAL IS ONLY ELIGIBLE FOR ONE POLICY. THEREFORE IF YOU AND YOUR SPOUSE EACH WANT COVERAGE YOU MUST BE COVERED UNDER YOUR OWN INDIVIDUAL POLICY AND NOT COVERED UNDER YOUR SPOUSES POLICY. IN THE EVENT THERE ARE TWO POLICIES, ONLY YOUR OWN INDIVIDUAL POLICY WOULD BE PAID.*****

*****ADDITIONALLY, IF TWO EMPLOYEES OF THE SAME EMPLOYER HAVE A CHILD(REN) IN COMMON, SAID CHILD(REN) CANNOT BE COVERED UNDER TWO SEPARATE POLICIES. IF THE CHILD(REN) HAVE TWO POLICIES, ONLY ONE CLAIM WOULD BE PAID.*****