# Flexible Spending Accounts

**Please be aware that if you are currently contributing to a Flexible Spending Account, your annual election will not roll over into the new plan year. You must make a new election during Open Enrollment if you want to contribute to the Flexible Spending Accounts for the next plan year.**

Eligibility:

Medical Flexible Spending Account

- Full time employees working 20+ hours per week
- Spouse and Children (up to age 26)

Eligibility:

Dependent Care Flexible Spending Account

- Full time employees working 20+ hours per week
- Children up to age 13 (Unless Disabled)
- Adult relatives for Adult Daycare.
- Married and not filing jointly participants limited to $2500 deferral for dependent care.

| Medical Flexible Spending Account | |
|---|---|
| Minimum Contribution | $300 annually |
| Maximum Contribution | $3,400 annually |
| Rollover | $660 annually |
| **Dependent Care Flexible Spending Account** | |
| Minimum Contribution | $300 annually |
| Maximum Contribution | $7,500 annually PER HOUSEHOLD |
| Rollover | $0 annually |

**Notes:** Plan Year is Jan 1—Dec 31 | There is a $660 carry over balance on the Medical FSA but any balance over the $660 is forfeited| There is no rollover balance on the Dependent Care Flexible Spending Account and any money left on the Dependent Care FSA is forfeited| Total Medical FSA Contribution is available at the beginning of the plan year | Dependent Care FSA election is only available as deposited monthly | Medical and Dependent Care Flexible Spending Accounts have a Visa Debit Card available for use

The IRS rules and the rules of your employer designate eligible expenses.

**Information About Flexible Spending Accounts:**

- Deductions for spending accounts are made on a pre-tax basis every pay period.
- Your spending account elections are binding for the plan year. You may be able to make limited changes if you have a qualified status change.
- When you enroll in a Medical Flexible Spending Account, you'll receive a VISA ® spending account card for purchases of eligible health care.
- Remember, you may want to keep your receipts since some transactions may require validation by iSolved.

**Important Note:**

**Please be aware that if you are currently contributing to a Flexible Spending Account, your annual election will not roll over into the new plan year. You must make a new election during Open Enrollment if you want to contribute to a Flexible Spending Account(s) for the next plan year.**

**$2.00 Flex Fee**